



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION

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Executive Secretary

No. 85/33

March 5, 1985

TO COUNTY ASSESSORS:

CONTROL AND OWNERSHIP OF LEGAL ENTITIES
ACQUIRED AS "COMMUNITY PROPERTY"

This letter is to inform you that it is the opinion of the Board's legal staff that where a husband and wife acquire an ownership interest in a legal entity as "community property," the acquisition, for property tax purposes, should be treated in the same manner as an acquisition where husband and wife take title as "joint tenants." See County Assessors' Only Letter No. 83/17, dated July 15, 1983; OWNERSHIP INTERESTS IN ENTITIES HELD BY SPOUSES AS JOINT TENANTS (copy enclosed).

Sincerely,

Verne Walton, Chief
Assessment Standards Division

VW:gr

Enclosure